

PM: KWAP has no investments in Mongolia

KUALA LUMPUR: Prime Minister Datuk Seri Najib Razak has denied that the Retirement Fund Incorporated (KWAP) has investments in Mongolia.

In a written reply to Datuk Johari Abdul (PKR-Sungai Petani), he said the fund's domestic and international investments stood at RM117.75 billion.

"This was for a five-year period, from between 2010 to September this year.

"KWAP has RM39.05 billion in equities, RM29.32 billion in loans and private debt securities, RM29.10 billion in government securities and RM6.16 billion in money market deposit accounts."

Najib said the fund had invested RM109 billion in properties, RM1.12 billion in private equities, RM5.18 billion in international equities, RM2.82 billion in international fixed income and RM3.91 billion in international properties.

"As of September, KWAP does not have any investments in Mongolia," said Najib.