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Search - Categories

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Search - Content

Search - News Feeds

Search - Web Links

Search - Advanced







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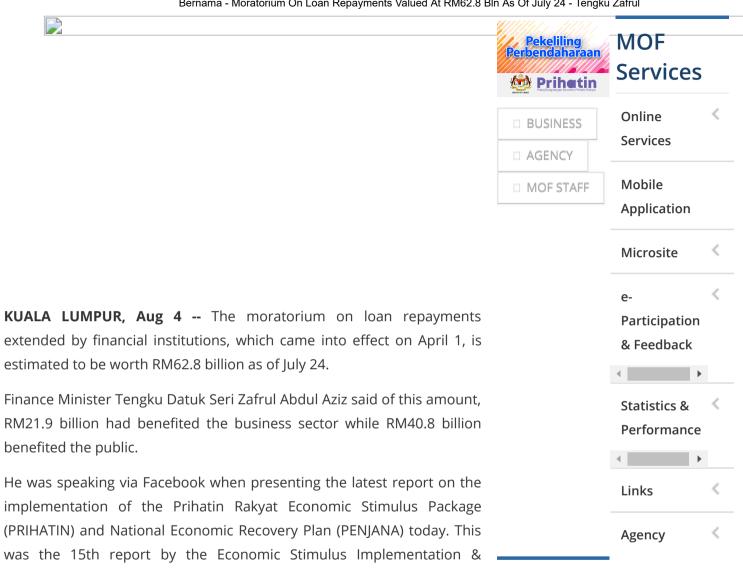
■ Menu

Home Gallery Activities News

Bernama - Moratorium On Loan Repayments Valued At RM62.8 Bln

As Of July 24 - Tengku Zafrul

☐ Tuesday, Aug 04 2020



The blanket loan moratorium is scheduled to expire on Sept 30.

Coordination Unit Between National Agencies (LAKSANA).

On July 29, Prime Minister Tan Sri Muhyiddin Yassin announced a targeted moratorium extension of three months (up to Dec 31) and repayment flexibility by banks.

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Ministry of Finance Malaysia No. 5 Persiaran Perdana Presint 2, "This assistance is specifically aimed at those who really need it, such as individuals who have lost their jobs and have yet to find new jobs in 2020, as well as individuals who are still working but whose salaries have been affected or cut due to COVID-19," Tengku Zafrul said today.

In addition, he said banking institutions had also committed to assisting the small and medium-sized enterprises, including traders, hawkers or the self-employed who were also affected by the COVID-19 pandemic.

He said the extension of the moratorium and targeted bank assistance were expected to help individuals who were still affected by the COVID-19 pandemic to manage their financial situation, to support impacted businesses to continue their operations as well as to boost the country's economy.

-- BERNAMA

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