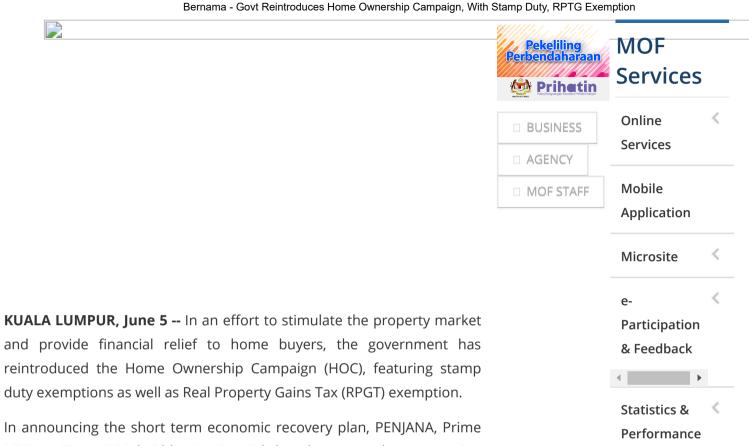
Bahasa Malaysia A+ A A-Hot Topics ▶ Touchpoints Budget 2021 Budget 2021 Speech Fiscal Outlook and Federal Government Revenue Estimates 2021 Official Portal of
Ministry of Finance Malaysia Contact Us Complaints and Feedback Sitemap ■ Menu **Gallery Activities** News Home Bernama - Govt Reintroduces Home Ownership Campaign, With Stamp Duty, RPTG Exemption ☐ Friday, Jun 05 2020



In announcing the short term economic recovery plan, PENJANA, Prime Minister Tan Sri Muhyiddin Yassin said that the stamp duty exemption will be given on the instruments of transfer and loan agreement for the purchase of residential homes priced from RM300,000 to RM2.5 million.

However, this is subject to an at least 10 per cent discount provided by the developer.

"The stamp duty exemption on the instrument of transfer is limited to the first RM1 million of the home price, while full stamp duty exemption is given on loan agreement effective for sales and purchase agreements signed between June 1, 2020 to May 31, 2021.

"Meanwhile, the RPGT exemption is for disposal of residential homes from June 1, 2020 to Dec 31, 2021," he said, adding that the exemption is

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limited to the disposal of three units of residential homes per individual.

Additionally, the current 70 per cent margin of financing limit applicable for the third housing loan onwards for properties valued at RM600,000 and above will also be lifted during the HOC, subject to internal risk management practices of financial institutions.

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