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Penjana Kapital to ensure effective management of PNF – Tengku Zafrul

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KUALA LUMPUR, Aug 27 – The Ministry of Finance Incorporated (MoF Inc) set up Penjana Kapital Sdn Bhd to ensure that Penjana Nasional Fund (PNF) is effectively managed.

Finance Minister Tengku Datuk Seri Zafrul Abdul Aziz said a dedicated board of directors and an investment panel have been appointed for Penjana Kapital to ensure proper governance, transparency and close monitoring of funds disbursed under PNF.

“Its board is made up of representatives from the MoF, various industries, private sector players and other relevant agencies.

“Interested investors may submit their application to Penjana Kapital in September 2020,” he said in his opening remarks at the launch of PNF here, today.

Speaking to reporters afterwards, he said Penjana Kapital was still receiving fund applications and the government would make a conclusion after the MoF Inc company has completed its assessment.