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Govt to issue Sukuk Kelestarian of up to RM10 bln next year - Tengku Zafrul

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KUALA LUMPUR, Oct 29 -- The government will issue Sukuk Kelestarian in ringgit of up to RM10 billion next year to be channelled to eligible social or environmentally friendly projects.

Finance Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz said Malaysia was committed to fulfilling its obligations as a signatory to the Paris Agreement.

"Last April, the government successfully issued the world's first sovereign Sukuk Kelestarian worth US\$800 million.

"This sukuk has been subscribed more than 5.6 times which reflects investors' confidence in the country," he said when presenting Budget 2022 in Parliament today.

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