

Information & Communication Technology (ICT)

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1. Companies with MSC status are entitled for 10 years tax exemption or 100% investment tax allowance for a period of 5 years. All multimedia equipment are exempted from import duty and sales tax. Besides, this the company also enjoys other incentives and benefits backed by the Malaysian Government's Bill of Guarantees as follows:
 - a. Provide a world-class physical and information infrastructure;
 - b. Allow unrestricted employment knowledge workers from overseas;
 - c. Ensure freedom of ownership of companies;
 - d. Allow freedom of sourcing capital globally for MSC infrastructure and freedom of borrowing funds globally;
 - e. Become a regional leader in intellectual property protection and cyberlaws;
 - f. Ensure no censorship of the internet;
 - g. Provide globally competitive telecommunication tariffs;
 - h. Tender key MSC infrastructure contracts to leading companies willing to use the MSC as their regional hub; and
 - i. Provide a high-powered implementation agency to act as an effective one -stop super shop.
2. Pioneer Status for a period of five years to companies which develop both original and/or undertake major modifications of existing software other than those deemed established;
3. Accelerated Capital Allowance on computers and information technology assets to be written off within a period of 2 years;
4. expenses incurred on new computer given to their employees are allowed as deductions for income tax purposes; and
5. contributions in cash and in kind of at least RM50,000 for ICT acculturation projects in the local community are allowed as deduction for income tax purposes; Whereas, the incentives provided to individuals are as follows;
6. tax rebate of RM400 for the purchase of a computer for the family which is allowed once in 5 years;
7. a tax relief on study fees up to a maximum of RM5,000 per year for pursuing further studies including ICT's courses at local higher learning institutions;
8. a tax relief of up to RM500 per year to individual tax payers for the purchase of books, including texts book;
9. gifts of new computers by companies to their employees are not treated as benefit in kind and thereby not subjected to income tax;
10. contributions in cash and in kind of at least RM50,000 for ICT acculturation projects in the local community are allowed as deduction for income tax purposes;
11. computer loan for government employees once in 5 years; and

12. EPF contributors are allowed to withdraw their contributions to purchase a computer.
 - a. Investment Overseas
 - b. Income no tax
13. Single deduction on pre-operating expenses for approved investment overseas.