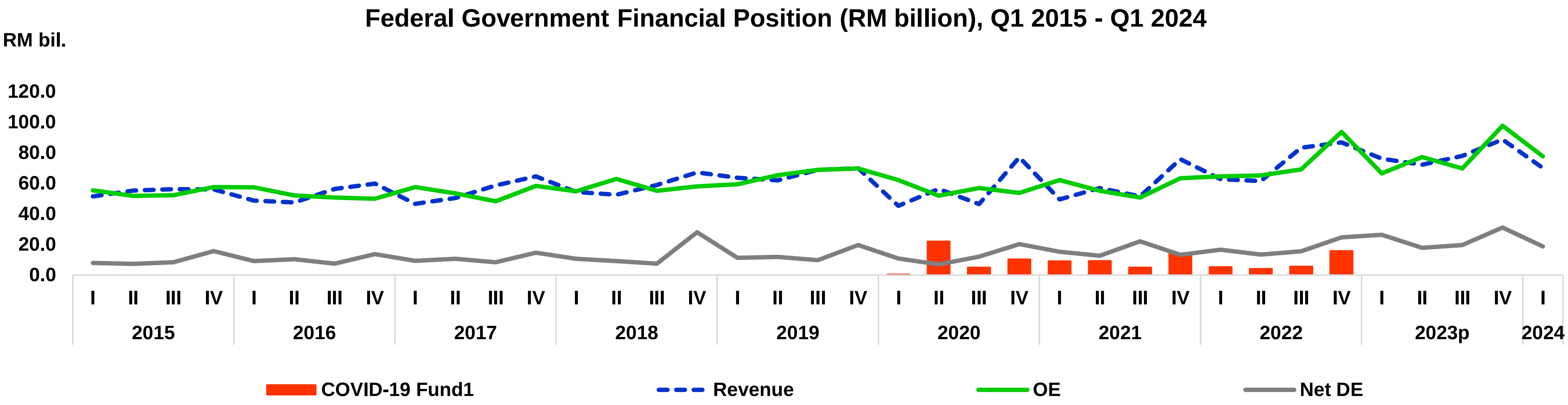

[1] A specific trust fund established under Temporary Measures for Government Financing (Coronavirus Disease 2019 (COVID 19)) Act 2020 to finance economic stimulus packages and recovery plans

The Federal Government revenue decreased by 8.2% to RM70 billion (Q1 2023: 21.4%; RM76.2 billion) due to lower tax revenue of RM52.6 billion (Q1 2023: RM60.2 billion), particularly from direct tax, which declined by 19.2% to RM36.9 billion (Q1 2023: 29.9%; RM45.6 billion). The decline was attributed to a lower income tax collection of RM32.8 billion (Q1 2023: RM42 billion), resulting from the absence of the Prosperity Tax.

OE rose by 16.6% to RM77.7 billion, primarily as a result of higher outlays for emoluments, retirement charges, subsidies, and social assistance as well as supplies and services.

Disbursement for **DE** normalised to RM18.9 billion (Q1 2023: RM26.6 billion), primarily due to the absence of a one-off payment amounting to RM13 billion (USD3 billion) for 1MDB maturing bond in Q1 2023. Outlays for the economic sector stood at RM10 billion (Q1 2023: RM20.1 billion). The social sector increased significantly by 46.7% to RM5.9 billion (Q1 2023: RM4 billion). In addition, the security and general administration sectors grew by 12.8% and 33.7% to RM2.2 billion and RM0.7 billion, respectively (Q1 2023: RM2 billion; RM0.5 billion).